

## **Introducing Ignite Health Advisors:**

A Novel Advisory Service for Private Equity and Portfolio Companies

March 14, 2024 – BiotechExec, a leading healthcare and life science advisory firm providing early-stage and mid-market companies with executive leadership and consulting services, announced today the launch of a new business unit, Ignite Health Advisors (IHA). The new business unit is dedicated to private equity firms and their portfolio companies within the lower middle to middle market. By leveraging BiotechExec's industry leading network of highly experienced, successful operating executives, Ignite Health Advisors will support financial sponsors and portfolio companies to realize their investment goals. The scale provided by

BiotechExec's network will facilitate Ignite Health Advisors customers' accessing a highly curated network of operating expertise at a compelling value to cost ratio. With over 350 IGNITE executives, IHA brings customers the ability to provision sector-specific expertise across all business functions of a company within the healthcare sector.

The unit is led by Chris S. Smith. Chris joins BiotechExec from LYSI Advisors where he was a principal advisor. He assumes the role of Managing Director for Ignite Health Advisors as well as an operating partner with BiotechExec. Chris has a proven track record in private equity consulting and a history of driving growth in middle market portfolio companies as a senior operating executive.

Russell Allen, CEO of BiotechExec, commented: "Ignite Health Advisors is set to redefine and expand the accessibility of consulting services to middle market private equity firms and their portfolio companies". Chris Smith added, "I am thrilled to lead Ignite Health Advisors and look forward to working with the talented team at BiotechExec and it's phenomenal network of advisors as we innovate and improve upon the model for advisory services focused on middle market healthcare."

## **Unlocking Success in Healthcare Investment Cycles**

The IGNITE network is comprised of +350 operating executives and subject matter experts with experience in biotech, medtech, diagnostics, nutraceuticals, healthcare IT and digital health. The IGNITE network has been built with BiotechExec's proven model of providing companies with leadership and consulting solutions. Ignite Health Advisors supports investment thesis realization by offering comprehensive project services throughout the investment lifecycle, e.g. opportunity identification, diligence, growth, operational excellence, and liquidity. The unit has the experience and resources to provide insightful, actionable advice, and where fitting, resources to support execution.

## **Benefits of Partnering with Ignite Health Advisors**

- *Maximize investment, sustain excellence with a collaborative approach:* We are wholly comprised of operating executives. Our team has a "same seat experience" approach when boosting skills, providing advice, and working alongside management.
- Tailored Tools for Alignment: Well-defined assessment tools and engagement processes ensure recommended strategies and tactics are aligned to market and company realities, and we are available to support the execution of the advice provided.
- *Unparalleled Value to Cost Services*: Ignite Health Advisors delivers excellence without the high-cost infrastructure of traditional consulting, with operating executives leading every step.

For inquiries, please contact: Chris S Smith, Managing Director, <a href="mailto:ignite@biotechexec.com">ignite@biotechexec.com</a>, 404-953-5255, <a href="mailto:www.ignitehealthadvisors.com">www.ignitehealthadvisors.com</a>

**About BiotechExec:** BiotechExec is a leading life science and healthcare consulting and executive leadership firm, offering unique solutions to early-stage and growth companies. Powered by our exclusive IGNITE network, we address the need for experienced executive management to be readily available for the life sciences sector.